



Remembering medical research in your Will

Ten years seems like a long time when you're looking at car repayments or an appliance warranty, but in the world of medical research, a decade is a short time. While it may seem that every day there's a report in the news about a breakthrough for some disease or another, the reality is that dedicated scientists and doctors commit their lives to achieving the next small step which will fill in part of the puzzle.

Making a Will is an important way of ensuring your wishes are carried out after your death. A bequest is a gift in your Will of a specific amount or asset to an organisation. By including a bequest, you ensure that your donation will be given to The Prince Charles Hospital Foundation to support medical research to help future generations.

As your will is a legal document, it's important you include the right wording to ensure your intention is clear. You have several options when leaving a bequest in your will.

1) Specific gift for research purposes

This is a gift of a specified amount or percentage of money or a specific asset from your estate which The Foundation can use to support medical research.

Suggested wording for your Will to make a specific gift for research purposes:

"I GIVE to The Prince Charles Hospital Foundation, presently located at Rode Road, Chermside, [the whole of my estate/ the sum of \$_____ / (proportion) of my Estate / a particular asset] free of all duties and charges to be used at the discretion of The Prince Charles Hospital Foundation for general research purposes. I DIRECT that the receipt of the secretary or treasurer for the time being of The Prince Charles Hospital Foundation shall be a complete discharge for my Trustee who shall not be required to see the application of the gifts."

2) Gift of residuary estate for research purposes

This is the remainder of your estate after all other gifts and taxes have been allocated which The Foundation can use to support medical research.

Suggested wording for your Will to make a gift of residuary estate for research purposes:

"I GIVE to The Prince Charles Hospital Foundation, presently located at Rode Road, Chermside, [my residuary estate], free of all duties and charges to be used at the discretion of The Prince Charles Hospital Foundation for general research purposes. I DIRECT that the receipt of the secretary or treasurer for the time being of The Prince Charles Hospital Foundation shall be a complete discharge for my Trustee who shall not be required to see the application of the gifts."



3) Specific gift for equipment purposes

This is a specified amount or percentage of money or a specific asset from your estate which The Foundation can use to purchase equipment.

Suggested wording for your Will to make a specific gift for equipment purposes:

"I GIVE to The Prince Charles Hospital Foundation, presently located at Rode Road, Chermside, [the whole of my estate/ the sum of \$____ / (proportion) of my estate/ a particular asset], free of all duties and charges to be used at the discretion of The Prince Charles Hospital Foundation for purposes of purchasing equipment. I DIRECT that the receipt of the secretary or treasurer for the time being of The Prince Charles Hospital Foundation shall be a complete discharge for my Trustee who shall not be required to see the application of the gifts."

4) Gift of residuary estate for equipment purposes

This is the remainder of your estate after all other gifts and taxes have been allocated which The Foundation can use to purchase equipment.

Suggested wording for you Will to make a gift of residuary estate for equipment purposes:

"I GIVE to The Prince Charles Hospital Foundation, presently located at Rode Road, Chermside, [my residuary estate], free of all duties and charges to be used at the discretion of The Prince Charles Hospital Foundation for purposes of purchasing equipment. I DIRECT that the receipt of the secretary or treasurer for the time being of The Prince Charles Hospital Foundation shall be a complete discharge for my Trustee who shall not be required to see the application of the gifts."

5) Named Funds

If you would like to create a named fund or perpetual gift, please contact the office on 07 3139 4636 so we can discuss the options that best suit your individual situation.

Codicils

If you already have a legal Will, you can add a codicil (an addition to your Will) to make a bequest to The Prince Charles Hospital Foundation without completely rewriting your will. There are rules under which a codicil must be witnessed and signed in order for it to become a part of the legal Will. Talk to your solicitor about adding a codicil.

It's also important you let us know you are including us in your will so we can thank you now.

For more information:

Phone: 07 3139 4636

Email: tpch-foundation@health.qld.gov.au