



Intellectual Property Policy

Intellectual Property

In consideration of the Foundation agreeing to provide the funding for a project, the Investigators agree to negotiate, in good faith with the Foundation, the ownership of Intellectual Property which may be created during the course of the project upon completion of the funding period and/or at the request of the Foundation.

While the Foundation remains willing to negotiate ownership of Intellectual Property, the Foundation's position would normally be:-

- a) Where the Foundation provides full funding and/or all the resources needed for an Investigator to undertake a specific research and development project, the Foundation would require that it be the owner of the Intellectual Property produced as a result of such research and development.
- b) Where the Foundation provides partial funding and/or some of the resources needed for an Investigator to undertake a specific research and development project, the Foundation would require that it be a joint owner of the Intellectual Property produced as a result of such research and development. Such ownership would generally be directly proportional to the Foundation's contribution to the project.
- c) The position, however, remains negotiable and depends on the circumstances of each case and the requirements of both parties and any other party which may be involved. The Investigators further agree that they will not infringe any third party's intellectual property rights in carrying out the research.
- d) The Investigators are asked to advise as soon as possible whether they consider, at any stage of project, the research to have potential commercial application.

