

GST Information Sheet

The Prince Charles Hospital Foundation Research Grants are for a GST exclusive amount.

When grant application forms are completed the GST exclusive amount should always be shown on the application form.

For information on the Procedure for claiming payment against an approved Foundation Research Grant refer to the Foundation Website

<http://www.tpchfoundation.org.au/Research/Trust---Research-Spending.aspx>

Whenever it is necessary to have a Tax Invoice issued to claim funds against a Foundation Research Grant please ensure it is made out to The Prince Charles Hospital Foundation and indicates the GST component.

When spending Research Grant funds for items that include GST only the GST exclusive amount is placed to the Research Grant.

For Example:-

SAMPLE INVOICE			
Sample Company Street Address Suburb Post Code		Co. ABN No.	
Bill to:- The Prince Charles Hospital Foundation 627 Rode Rd Chermside Qld 4503		Invoice No: 00001 Date:- Today	
DESCRIPTION 1 piece of Medical equipment		AMOUNT	
		\$10,000	GST
TOTALS		Total Excl GST	\$10,000
Terms:- Net 30th after EOM		GST	\$1,000
		Total Inc GST	\$11,000
		Balance Due	\$11,000

When the above piece of equipment is purchased its total cost inclusive of GST is \$11,000.

- \$11,000 Paid to supplier by Foundation
- \$10,000 Costed against Research Grant
- \$1,000 Claimed back by The Foundation from the Australian Tax Office